



HSBC ETFs plc (the “Company”)

3 Dublin Landings
North Wall Quay
Dublin 1

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in the Fund referred to below, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This document has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The board of directors of the Company (the “Directors”) accepts responsibility for the information contained in this Circular.

10 April 2024

Dear Shareholder,

We refer to the below sub-funds (the “**Funds**”) of the Company, of which you are a shareholder:

- HSBC MSCI MEXICO CAPPED UCITS ETF [IE00B3QMYK80]
- HSBC MSCI TURKEY UCITS ETF [IE00B5BRQB73]

Closure of the Funds

The purpose of this document is to advise you of the closure of each of the Funds which is due to take place on or around 10 May 2024 (the “**Closure Date**”).

In accordance with the provisions of the Company’s prospectus and the articles of association, the Directors have the discretion to redeem all of the shares in and terminate a fund if the total net asset value of that fund falls below USD50 million.

As of the date of this letter, each Fund is below that threshold and, therefore, the Directors have determined to compulsorily redeem the shares and close the Funds with effect from the Closure Date. In making this decision, the Directors also considered the reduced level of investor demand for the Funds and considered it unlikely that the net assets of the Funds would increase sufficiently in the future to justify the continuation of the Funds.

Procedure for Closure

Registered in Ireland as an open ended umbrella fund, with segregated liability between sub funds.

Registration Number: 467896

Directors: Eimear Cowhey, Feargal Dempsey, Peter Blessing, Suzanne Williams (British), Anthony Jeffs (British),
Simon Fryatt (British)

The Company is regulated by the Central Bank of Ireland.

PUBLIC

For secondary market orders, the last day for trading on each relevant stock exchange on which the Shares of the Funds are listed is 08 May 2024 (the “**Final Exchange Trading Date**”).

For primary market orders, the last day on which applications for subscriptions and redemptions for Shares of the Funds by Authorised Participants may be made is 09 May 2024 (the “**Final Dealing Date**”).

The Funds will be de-listed from the stock exchanges on which the Shares of the Funds are listed on 09 May 2024* (the “**Delisting Date**”).

*Please note that the delisting from the Official List of the Financial Conduct Authority (“FCA”) date for the London Stock Exchange will be 15 May 2024.

On the Closure Date, all shares will be compulsorily redeemed in accordance with the terms of the prospectus and the redemption proceeds, calculated as of the Closure Date, will be remitted to shareholders within 10 business days.

Investors buying and selling Shares through a broker or market maker/Authorised Participant and/or investors who hold Shares through a nominee and/or clearing agent, may not appear in the Company’s register of Shareholders. Such investors should deal directly with the relevant broker, market maker/Authorised Participant, nominee or clearing agent (as relevant) in respect of their investment.

Costs

Please be informed that all legal and administrative costs in relation to the closure of the Funds will be borne by HSBC Global Asset Management Limited and not the Funds. Each Fund will however incur the transaction costs associated with liquidating the assets.

If you have any queries regarding the matters dealt with in this letter, please contact your sales representative or your professional advisor.

Tax considerations

The redemption of shares in the Funds will be deemed a disposal for capital gains tax purposes and may give rise to a capital gains tax liability. If you are in any doubt as to the tax consequences, you should contact your financial or tax advisor.

Yours sincerely,

Director
For and on behalf of
HSBC ETFs plc

Appendix

	Final Exchange Trading Date	Final Dealing Date	Closure Date	Expected Delisting Date	Expected Settlement Date
London Stock Exchange	08 May 2024	09 May 2024	10 May 2024	15 May 2024	24 May 2024
All other exchanges	08 May 2024	09 May 2024	10 May 2024	09 May 2024	24 May 2024

Share Class / Fund Name	ISIN	LSE (USD)	LSE (GBX)	Euronext Paris (EUR)	Xetra (EUR)	Borsa Italiana (EUR)	SIX Exchange (USD)
HSBC MSCI MEXICO CAPPED UCITS ETF	IE00B3QMYK80	HMED LN	HMEX LN	N/A	N/A	N/A	HMEX SW
HSBC MSCI TURKEY UCITS ETF	IE00B5BRQB73	HTRD LN	HTRY LN	HTR FP	N/A	N/A	HTRY SW