

HSBC ETFs PLC

HSBC MSCI Turkey UCITS ETF

Monthly report 30 April 2024 | HTRY LN | USD



Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Turkey Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index is made up of the largest companies in Turkey, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share Class Details

Key metrics

NAV per Share	USD 3.36
Performance 1 month	14.19%
Tracking error 3 years	0.21%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Semi-Annually
Dividend ex-date	1 February 2024
Dividend Yield ¹	2.50%
Last Paid Dividend	0.018300
Dividend currency	USD
Fund base currency	USD
Currency Hedged	Not Hedged
Share Class Base Currency	USD
Domicile	Ireland
Inception date	7 December 2010
Shares outstanding	3,700,000
Fund Size	USD 12,437,400
Reference benchmark	100% MSCI Turkey Net
Replication Method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing Charge Figure ²	0.500%
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Codes

ISIN	IE00B5BRQB73
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¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

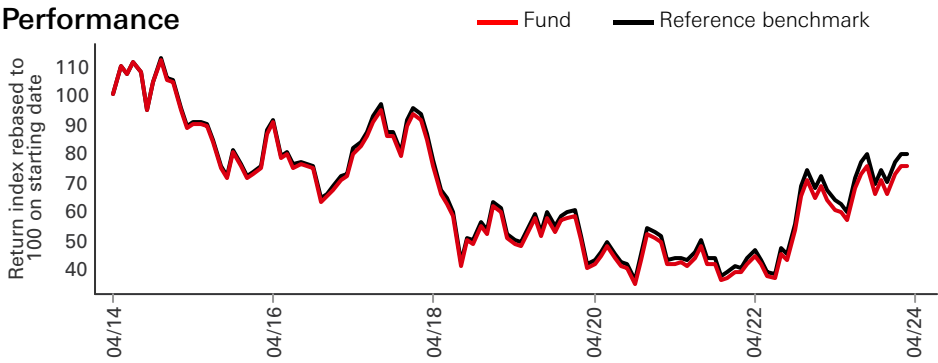
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 30 April 2024

Performance

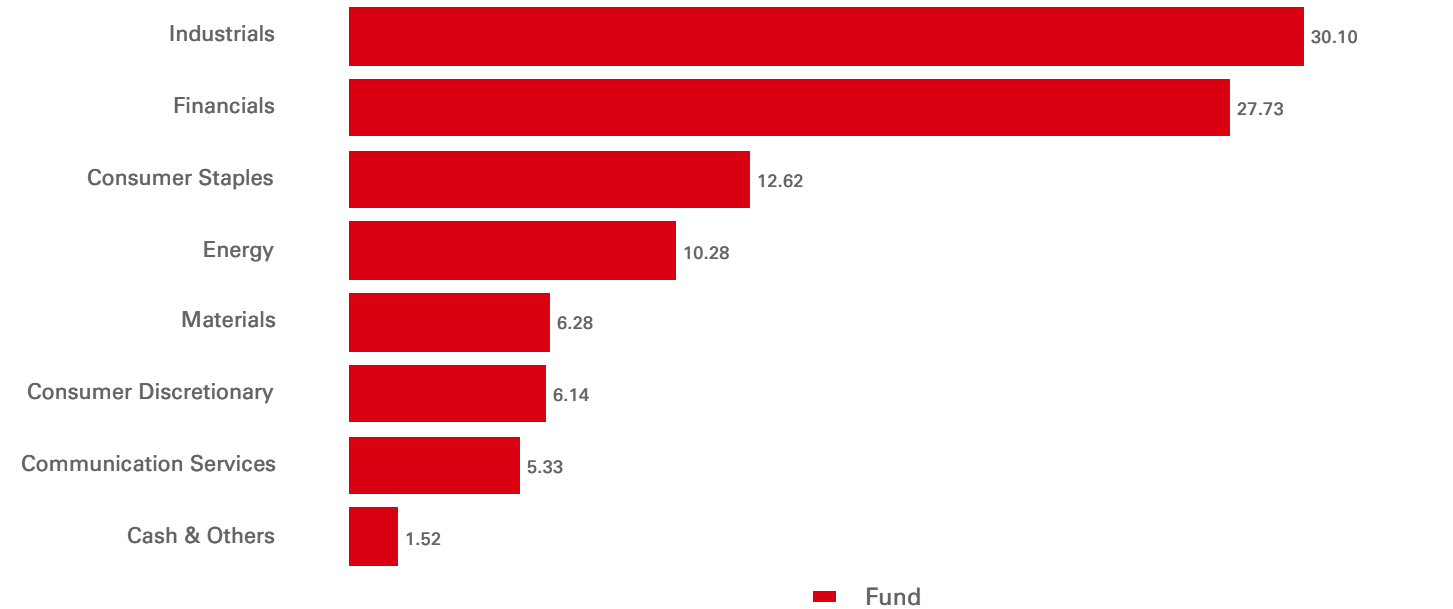


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Fund	30.43	14.19	18.29	31.60	42.71	27.05	12.19	-1.49
Reference benchmark	30.74	14.30	18.51	32.01	43.51	27.74	12.83	-0.94
Tracking difference	-0.31	-0.12	-0.23	-0.41	-0.80	-0.70	-0.64	-0.55
Tracking error	--	--	--	--	0.08	0.21	0.17	--

Calendar year performance (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	18.08	-32.26	-9.08	37.57	-41.56	10.42	-9.39	-28.66	89.13	-6.09
Reference benchmark	18.71	-31.87	-8.46	38.35	-41.40	11.08	-8.76	-28.35	90.42	-5.68

Equity characteristics	Fund	Reference benchmark	Benchmark Information
No. of holdings ex cash	17	17	Index name100% MSCI Turkey Net
Average Market Cap (USD Mil)	9,599	9,599	Index currencyUSD
Price/earning ratio	6.68	6.68	Benchmark typeTotal Return
			Index Rebalancing FrequencyQuarterly
			TR Index Bloomberg TickerNDEUTUR
			TR Index Reuters RIC.dMITR00000NUS

Sector Allocation (%)



Top 10 Holdings	Sector	Weight (%)
Türkiye Petrol Rafinerileri AS	Energy	10.28
Akbank TAS	Financials	10.11
Türk Hava Yolları AO	Industrials	9.81
BİM Birlesik Magazalar AS	Consumer Staples	9.61
KOC Holding AS	Industrials	9.38
Türkiye İs Bankası AS	Financials	6.54
Yapi ve Kredi Bankası AS	Financials	5.95
Türkcell İletişim Hizmetleri A	Communication Services	5.33
Hacı Ömer Sabancı Holding AS	Financials	5.13
Aselsan Elektronik Sanayi Ve T	Industrials	4.53

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	08 Dec 2010	USD	08:00 - 16:30	HTRD LN	HTRD.L		HTRUSDIV	HTRDUSDINAV= SOLA
LONDON STOCK EXCHANGE	08 Dec 2010	GBP	08:00 - 16:30	HTRY LN	HTRY.L		HTRYGBIV	HTRYGBXINAV= SOLA
SIX SWISS EXCHANGE	27 Apr 2011	USD	09:00 - 17:30	HTRY SW	HTRY.S		HTRUSDIV	HTRDUSDINAV= SOLA
NYSE EURONEXT - EURONEXT PARIS	06 May 2011	EUR	--	HTR FP	HTRY.PA		HTREUIV	HTREURINAV= SOLA
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZK GY	H4ZK.DE		HTREUIV	HTREURINAV= SOLA
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZK GR	H4ZK.DE		HTRDEUIV	HTRDEUIv.P

Risk Disclosure

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time (“tracking error”).
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 30 April 2024

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Fund center



Glossary



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Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.

The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.

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Further Information can be found in the prospectus.

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.