



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 08/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,465,661,668
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/05/2025	
Currently on loan in USD (base currency)	215,850,827.78
Current percentage on loan (in % of the fund AuM)	14.73%
Collateral value (cash and securities) in USD (base currency)	230,763,909.05
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	146,897,983.20
12-month average on loan as a % of the fund AuM	15.72%
12-month maximum on loan in USD	197,163,087.10
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	467,535.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0500%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	6,227.28	7,052.39	0.00%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	693,941.53	785,888.76	0.34%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	201,576.38	228,285.24	0.10%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	442,256.36	500,855.31	0.22%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	352,678.21	399,408.05	0.17%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	264,058.86	299,046.65	0.13%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	184,673.33	209,142.54	0.09%
AU3CB0268746	HOUAU 1.520 05/27/30 MTN HOUSING AU	BND	AU	AUD	AAA	5,816,167.53	3,764,091.05	1.63%
AU3CB0272904	HOUAU 1.410 06/29/32 MTN HOUSING AU	BND	AU	AUD	AAA	1,505,407.00	974,265.09	0.42%
AU3CB0280659	HOUAU 2.335 06/30/36 HOUSING AU	BND	AU	AUD	AAA	3,345,387.64	2,165,058.62	0.94%

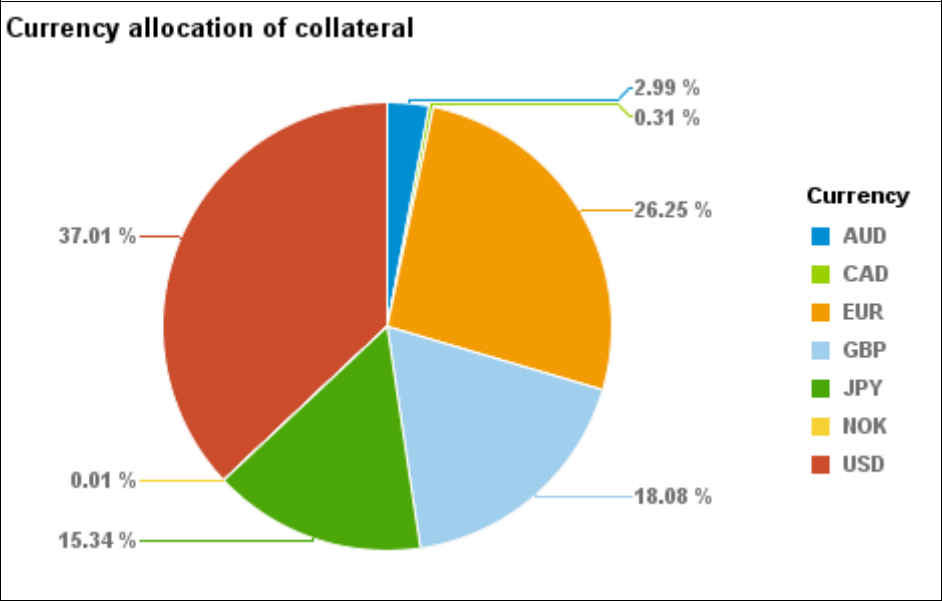
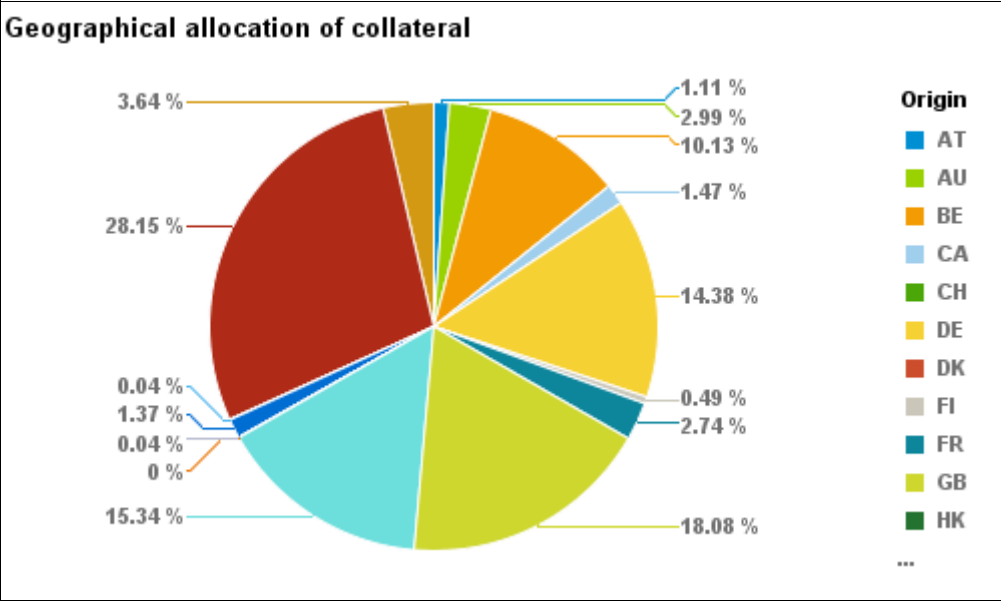
Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	219,239.99	248,289.28	0.11%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	245.77	278.33	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	19,662.13	22,267.37	0.01%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	80,777.30	91,480.29	0.04%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	625,020.16	707,835.30	0.31%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	822.59	931.58	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	137.04	155.20	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	0.93	1.06	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,219,565.83	1,381,158.25	0.60%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	3,197.25	3,620.88	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	4,330,391.03	4,904,167.65	2.13%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	3,417,859.49	3,870,725.72	1.68%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	4,330,391.16	4,904,167.79	2.13%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.40	0.45	0.00%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	4,238,562.08	4,238,562.08	1.84%
BE6357340577	BEGV 4.350 11/06/34 MTN BELGIUM	GOV	BE	USD	AA3	1,368,465.02	1,368,465.02	0.59%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	1,761.79	1,279.31	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	493,437.52	358,306.54	0.16%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	493,695.87	358,494.14	0.16%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	295,306.28	334,434.35	0.14%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	0.87	0.99	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	316,710.70	358,674.85	0.16%
DE000BU22031	DEGV 3.100 12/12/25 GERMANY	GOV	DE	EUR	AAA	212,554.01	240,717.40	0.10%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,559,563.73	1,766,205.86	0.77%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1,559,563.66	1,766,205.78	0.77%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	4.12	4.67	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.94	1.07	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	822,253.06	931,201.56	0.40%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	2,397,995.40	2,715,729.68	1.18%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	122.40	138.62	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	678.16	768.01	0.00%
DE000NRW0KF4	NORDR 1.550 06/16/48 NRW	BND	DE	EUR	AAA	721.69	817.31	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	7,413,743.78	8,396,064.50	3.64%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	7,347,459.73	8,320,997.82	3.61%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	7,350,045.20	8,323,925.86	3.61%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		5,271.97	5,970.50	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	299,086.59	338,715.55	0.15%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	272,279.68	308,356.72	0.13%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	637.05	721.46	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	10,377.35	11,752.35	0.01%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	862,875.03	977,205.93	0.42%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	1.00	1.14	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	4,310.52	4,881.66	0.00%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	212.91	241.12	0.00%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	599,197.60	678,591.26	0.29%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	616,255.38	697,909.19	0.30%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	856,395.73	969,868.12	0.42%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	12,989.21	14,710.28	0.01%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	616,186.52	697,831.20	0.30%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	42,440.83	48,064.24	0.02%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	599,460.34	678,888.81	0.29%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	90,342.13	102,312.46	0.04%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	855,195.86	968,509.27	0.42%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	510.00	577.58	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	169,230.31	191,653.31	0.08%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	48,708.61	55,162.50	0.02%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	296,405.37	335,679.07	0.15%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	563,886.86	638,601.84	0.28%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	0.87	0.99	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	193,438.67	219,069.28	0.09%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	616,259.62	697,913.99	0.30%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	1,297.10	1,468.96	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,616,623.32	2,161,797.04	0.94%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,895,001.80	3,871,282.97	1.68%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,903,118.79	2,544,907.35	1.10%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	94,751.98	126,705.18	0.05%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,705.19	0.05%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	3,413,592.33	4,564,757.73	1.98%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,461,756.61	1,954,704.65	0.85%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,705.19	0.05%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,705.19	0.05%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,705.19	0.05%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,705.19	0.05%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	23,688.03	31,676.34	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	595,821.41	796,750.20	0.35%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	641,654.80	858,039.98	0.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,276,222.34	3,043,832.57	1.32%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,320,794.32	1,766,205.66	0.77%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	124,593.37	166,609.98	0.07%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,781,167.21	2,381,830.05	1.03%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	2,895,023.20	3,871,311.58	1.68%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,327,094.10	1,774,629.91	0.77%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	4,185,796.13	5,597,371.74	2.43%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	406.79	543.97	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,327,094.86	1,774,630.93	0.77%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,261,610.76	3,024,293.53	1.31%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	581,556.41	777,674.62	0.34%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	6,526.27	8,727.12	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,105,079.43	496,464.57	0.22%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	162,221,355.22	1,132,649.83	0.49%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,951,022.10	13,622.28	0.01%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	25,736,000.46	179,691.98	0.08%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	198,435,974.66	1,385,504.84	0.60%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	50,240,559.15	350,785.88	0.15%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	1,455,394.07	10,161.74	0.00%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	186,679,226.62	1,303,417.75	0.56%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	554,309,361.35	3,870,257.41	1.68%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	286,089,185.93	1,997,510.54	0.87%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	108,867,940.83	760,129.60	0.33%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	14,541,819.28	101,532.80	0.04%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	5,011,082.41	34,988.01	0.02%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	3,375,443.25	23,567.77	0.01%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	107,630,169.27	751,487.33	0.33%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	403,289,980.33	2,815,821.17	1.22%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	43,029,012.68	300,433.96	0.13%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	92,940,876.21	648,924.84	0.28%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	434,663,064.03	3,034,871.97	1.32%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	154,377,006.99	1,077,879.60	0.47%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	43,036.89	300.49	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	76,888,349.42	536,844.09	0.23%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	290,404,371.60	2,027,639.70	0.88%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	186,931,824.86	1,305,181.42	0.57%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	386,537,975.34	2,698,856.57	1.17%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	121,453.61	848.00	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	141,961,768.36	991,194.85	0.43%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	72,778,848.69	508,151.04	0.22%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	354,695,103.74	2,476,525.65	1.07%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	654,137,342.10	4,567,268.87	1.98%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	89,370.46	101,212.04	0.04%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	235,310.69	22,878.12	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	2,485,942.65	2,485,942.65	1.08%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,774,400.99	1,774,400.99	0.77%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,774,534.66	1,774,534.66	0.77%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	132,616.22	132,616.22	0.06%
US683234AT57	ONTAR 1.050 04/14/26 ONTARIO	BND	CA	USD	AAA	155,854.48	155,854.48	0.07%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	43,431.03	43,431.03	0.02%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	696,198.42	696,198.42	0.30%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	3,033,966.21	3,033,966.21	1.31%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	991,610.40	991,610.40	0.43%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	991,586.45	991,586.45	0.43%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	991,550.26	991,550.26	0.43%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	3,035,221.75	3,035,221.75	1.32%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	633.02	633.02	0.00%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	1,774,602.32	1,774,602.32	0.77%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,160,605.00	1,160,605.00	0.50%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	42,127.11	42,127.11	0.02%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	3,871,149.04	3,871,149.04	1.68%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	48,978.35	48,978.35	0.02%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	3,032,888.43	3,032,888.43	1.31%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	991,577.95	991,577.95	0.43%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	991,610.84	991,610.84	0.43%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	166,604.72	166,604.72	0.07%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	261,091.09	261,091.09	0.11%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	7,060,858.69	7,060,858.69	3.06%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	96,136.31	96,136.31	0.04%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	208,911.78	208,911.78	0.09%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	166,600.19	166,600.19	0.07%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	93.11	93.11	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	166,632.63	166,632.63	0.07%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	3,469,500.06	3,469,500.06	1.50%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	3,475,101.01	3,475,101.01	1.51%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	3,034,145.37	3,034,145.37	1.31%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	3,475,125.77	3,475,125.77	1.51%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	73,937.47	73,937.47	0.03%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	2,479,277.35	2,479,277.35	1.07%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	536,482.05	536,482.05	0.23%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	92.26	92.26	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	166,639.12	166,639.12	0.07%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	164,407.24	164,407.24	0.07%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	625,993.33	625,993.33	0.27%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	702,064.79	702,064.79	0.30%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	83,270.36	83,270.36	0.04%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	166,622.01	166,622.01	0.07%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	13,167,584.71	13,167,584.71	5.71%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		80,696.63	91,388.93	0.04%
XS2679922828	IBRD 3.450 09/13/38 MTN IBRD	GOV	SU	EUR		5,284.82	5,985.05	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,838.66	17,937.28	0.01%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	1,543,809.59	1,543,809.59	0.67%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	24,335.38	24,335.38	0.01%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	1,596,175.14	1,596,175.14	0.69%
XS3038763325	KITUS 4.250 04/01/30 MTN KUNTARAOITUS	BND	FI	USD	AA1	455,187.50	455,187.50	0.20%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
	Unknown Company Description	UNK		USD		8,408,590.99	8,408,590.99	3.64%
						Total:	230,763,909.05	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	33,091,342.31
2	HSBC BANK PLC (PARENT)	22,863,054.37
3	STANDARD CHARTERED BANK (PARENT)	17,381,313.14

4	NOMURA INTERNATIONAL PLC (PARENT)	15,820,409.77
5	MIZUHO INTERNATIONAL PLC (PARENT)	15,183,500.63