



|                                               |                                                    |
|-----------------------------------------------|----------------------------------------------------|
| Summary of policy                             |                                                    |
| % limit on maximum percentage of book on loan | 30%                                                |
| Revenue Split                                 | 75/25 *                                            |
| Name of the Fund                              | HBCCE - HSBC Gbl Inv Fd - Gbl High Inc Bd (Parent) |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU0524291613                                       |
| Total net assets (AuM)                        | 806,670,468                                        |
| Reference currency of the fund                | USD                                                |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

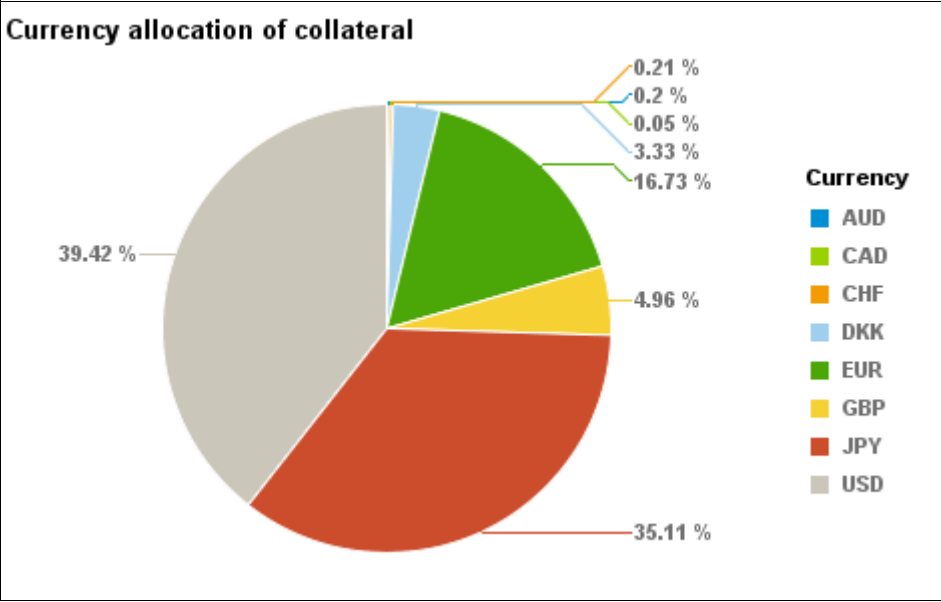
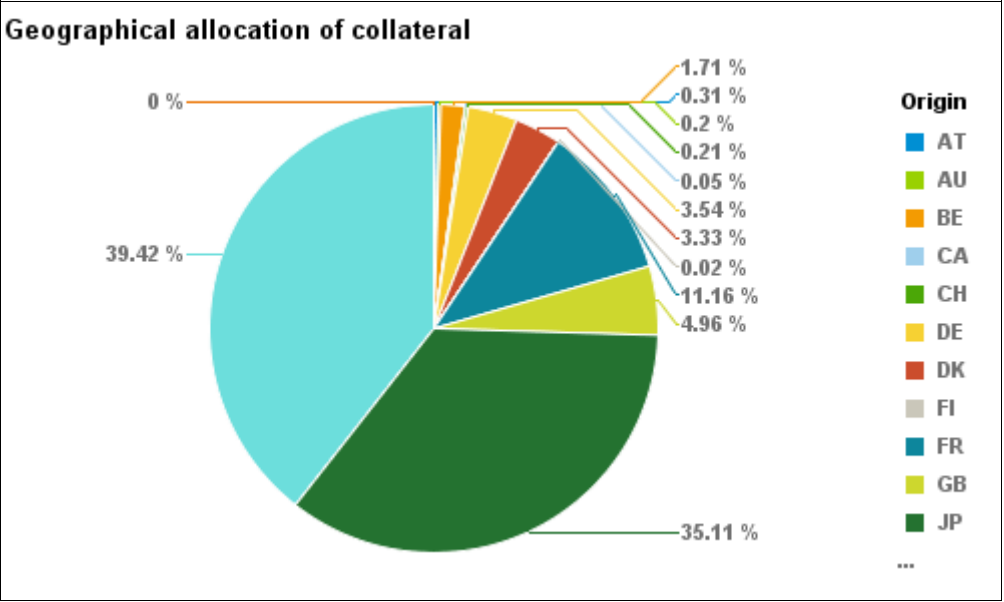
|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 19/08/2025                    |                |
| Currently on loan in USD (base currency)                      | 131,014,775.65 |
| Current percentage on loan (in % of the fund AuM)             | 16.24%         |
| Collateral value (cash and securities) in USD (base currency) | 150,984,271.54 |
| Collateral value (cash and securities) in % of loan           | 115%           |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 35,680,721.08 |
| 12-month average on loan as a % of the fund AuM                           | 3.92%         |
| 12-month maximum on loan in USD                                           | 91,640,273.53 |
| 12-month maximum on loan as a % of the fund AuM                           | 1.71%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 406,405.28    |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0446%       |

| Collateral data - as at 19/08/2025 |                                  |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                             | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000383864                       | ATGV 6.250 07/15/27 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 18,298.15            | 21,344.28            | 0.01%  |
| AT0000A10683                       | ATGV 2.400 05/23/34 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 23,054.44            | 26,892.37            | 0.02%  |
| AT0000A1XML2                       | ATGV 2.100 09/20/17 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 592.46               | 691.09               | 0.00%  |
| AT0000A269M8                       | ATGV 0.500 02/20/29 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 1,881.60             | 2,194.84             | 0.00%  |
| AT0000A2CQD2                       | ATGV 02/20/30 AUSTRIA            | GOV         | AT      | EUR      | Aa1    | 146,774.55           | 171,208.48           | 0.11%  |
| AT0000A2HLC4                       | ATGV 0.850 06/30/20 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 23,199.15            | 27,061.17            | 0.02%  |
| AT0000A2NW83                       | ATGV 02/20/31 AUSTRIA            | GOV         | AT      | EUR      | Aa1    | 20,823.59            | 24,290.15            | 0.02%  |
| AT0000A2VB47                       | ATGV 10/20/28 AUSTRIA            | GOV         | AT      | EUR      | Aa1    | 66,175.54            | 77,191.95            | 0.05%  |
| AT0000A2VB47                       | ATGV 10/20/28 AUSTRIA            | GOV         | AT      | EUR      | Aa1    | 77,267.13            | 90,129.98            | 0.06%  |
| AT0000A2Y9G4                       | ATGV 1.850 05/23/49 AUSTRIA      | GOV         | AT      | EUR      | Aa1    | 17,801.24            | 20,764.66            | 0.01%  |
| AU0000075681                       | AUGV 1.250 05/21/32 AUSTRALIA    | GOV         | AU      | AUD      | Aaa    | 50,808.83            | 32,959.35            | 0.02%  |
| AU0000106411                       | AUGV 0.500 09/21/26 AUSTRALIA    | GOV         | AU      | AUD      | Aaa    | 396,215.47           | 257,022.36           | 0.17%  |
| AU000XCLWAS7                       | AUGV 3.000 03/21/47 AUSTRALIA    | GOV         | AU      | AUD      | Aaa    | 12,975.89            | 8,417.37             | 0.01%  |
| BE0000304130                       | BEGV 5.000 03/28/35 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 8,249.81             | 9,623.18             | 0.01%  |
| BE0000320292                       | BEGV 4.250 03/28/41 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 2,093.22             | 2,441.69             | 0.00%  |
| BE0000324336                       | BEGV 4.500 03/28/26 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 28,042.28            | 32,710.55            | 0.02%  |
| BE0000341504                       | BEGV 0.800 06/22/27 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 192.72               | 224.81               | 0.00%  |
| BE0000352618                       | BEGV 10/22/31 BELGIUM            | GOV         | BE      | EUR      | Aa3    | 4,988.07             | 5,818.45             | 0.00%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 304,714.82           | 355,441.45           | 0.24%  |
| BE0000361700                       | BEGV 3.500 06/22/55 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 80,009.29            | 93,328.63            | 0.06%  |
| BE0000362716                       | BEGV 2.700 10/22/29 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 6,652.56             | 7,760.03             | 0.01%  |
| BE0000364738                       | BEGV 3.450 06/22/42 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 22,292.75            | 26,003.88            | 0.02%  |
| BE0000364738                       | BEGV 3.450 06/22/42 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 1,427,246.78         | 1,664,844.11         | 1.10%  |
| BE0000365743                       | BEGV 2.800 10/22/30 BELGIUM      | GOV         | BE      | EUR      | Aa3    | 234,454.19           | 273,484.36           | 0.18%  |
| BE0008062110                       | BEGV 03/28/27 BELGIUM            | GOV         | BE      | EUR      | Aa3    | 89,157.90            | 104,000.24           | 0.07%  |
| CA135087M847                       | CAGV 1.250 03/01/27 CANADA       | GOV         | CA      | CAD      | Aaa    | 983.23               | 711.20               | 0.00%  |
| CA135087R556                       | CAGV 4.900 05/01/26 CANADA       | GOV         | CA      | CAD      | Aaa    | 105,159.33           | 76,064.86            | 0.05%  |
| CA135087S620                       | CAGV 3.250 06/01/35 CANADA       | GOV         | CA      | CAD      | Aaa    | 988.74               | 715.19               | 0.00%  |
| CA683234SL32                       | ONTAR 5.850 03/08/33 MTN ONTARIO | BND         | CA      | CAD      | Aaa    | 6,981.01             | 5,049.58             | 0.00%  |
| CH0224397007                       | CHGV 2.000 06/25/64 SWITZERLAND  | GOV         | CH      | CHF      | Aaa    | 63,314.47            | 78,433.69            | 0.05%  |
| CH0224397338                       | CHGV 0.500 05/30/58 SWITZERLAND  | GOV         | CH      | CHF      | Aaa    | 62,453.29            | 77,366.86            | 0.05%  |
| CH0224397346                       | CHGV 06/22/29 SWITZERLAND        | GOV         | CH      | CHF      | Aaa    | 64,115.20            | 79,425.63            | 0.05%  |
| CH0557778815                       | CHGV 1.250 06/28/43 SWITZERLAND  | GOV         | CH      | CHF      | Aaa    | 64,182.31            | 79,508.77            | 0.05%  |
| DE0001102341                       | DEGV 2.500 08/15/46 GERMANY      | GOV         | DE      | EUR      | Aaa    | 1,469.38             | 1,713.99             | 0.00%  |
| DE0001102481                       | DEGV 08/15/50 GERMANY            | GOV         | DE      | EUR      | Aaa    | 448,407.08           | 523,054.53           | 0.35%  |
| DE0001102598                       | DEGV 1.900 05/15/38 GERMANY      | GOV         | DE      | EUR      | Aaa    | 903.76               | 1,054.21             | 0.00%  |
| DE0001135366                       | DEGV 4.750 07/04/40 GERMANY      | GOV         | DE      | EUR      | Aaa    | 448,409.22           | 523,057.02           | 0.35%  |
| DE0001141836                       | DEGV 04/10/26 GERMANY            | GOV         | DE      | EUR      | Aaa    | 0.98                 | 1.15                 | 0.00%  |
| DE0001142131                       | DEGV PO STR 01/04/30 GERMANY     | GOV         | DE      | EUR      | Aaa    | 303,121.82           | 353,583.26           | 0.23%  |
| DE0008U22080                       | DEGV 2.200 03/11/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 345,140.57           | 402,596.98           | 0.27%  |
| DE0008U22098                       | DEGV 1.700 06/10/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 540,190.28           | 630,117.10           | 0.42%  |
| DE0008U22106                       | DEGV 1.900 09/16/27 GERMANY      | GOV         | DE      | EUR      | Aaa    | 438,247.92           | 511,204.14           | 0.34%  |
| DE0008U25018                       | DEGV 2.400 10/19/28 GERMANY      | GOV         | DE      | EUR      | Aaa    | 1,372.37             | 1,600.83             | 0.00%  |
| DE0008U25026                       | DEGV 2.100 04/12/29 GERMANY      | GOV         | DE      | EUR      | Aaa    | 448,409.18           | 523,056.98           | 0.35%  |
| DE0008U25034                       | DEGV 2.500 10/11/29 GERMANY      | GOV         | DE      | EUR      | Aaa    | 277.09               | 323.22               | 0.00%  |
| DE0008U2D004                       | DEGV 2.500 08/15/54 GERMANY      | GOV         | DE      | EUR      | Aaa    | 541,120.93           | 631,202.68           | 0.42%  |
| DE0008U2F009                       | DEGV 2.600 05/15/41 GERMANY      | GOV         | DE      | EUR      | Aaa    | 541,133.71           | 631,217.69           | 0.42%  |
| DE0008U2Z007                       | DEGV 2.300 02/15/33 GERMANY      | GOV         | DE      | EUR      | Aaa    | 20,589.41            | 24,016.98            | 0.02%  |
| DE0008U2Z023                       | DEGV 2.200 02/15/34 GERMANY      | GOV         | DE      | EUR      | Aaa    | 503,160.42           | 586,922.79           | 0.39%  |
| DK0009923138                       | DKGV 1.750 11/15/25 DENMARK      | GOV         | DK      | DKK      | Aaa    | 10,659,371.21        | 1,665,923.47         | 1.10%  |
| DK0009923724                       | DKGV 0.100 11/15/30 DENMARK      | GOV         | DK      | DKK      | Aaa    | 26,297.84            | 4,110.02             | 0.00%  |
| DK0009923807                       | DKGV 0.500 11/15/29 DENMARK      | GOV         | DK      | DKK      | Aaa    | 10,659,371.30        | 1,665,923.48         | 1.10%  |
| DK0009924888                       | DKGV 2.250 11/15/26 DENMARK      | GOV         | DK      | DKK      | Aaa    | 139,470.38           | 21,797.44            | 0.01%  |
| DK0009924961                       | DKGV 2.250 11/15/35 DENMARK      | GOV         | DK      | DKK      | Aaa    | 10,659,371.04        | 1,665,923.44         | 1.10%  |
| FI4000523238                       | FIGV 1.500 09/15/32 FINLAND      | GOV         | FI      | EUR      | Aa1    | 929.63               | 1,084.39             | 0.00%  |
| FI4000523238                       | FIGV 1.500 09/15/32 FINLAND      | GOV         | FI      | EUR      | Aa1    | 22,309.49            | 26,023.41            | 0.02%  |
| FR0000125496                       | VINCI ODSH VINCI                 | COM         | FR      | EUR      | Aa3    | 815,150.03           | 950,850.09           | 0.63%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE       | GOV         | FR      | EUR      | Aa3    | 1,423,672.94         | 1,660,675.32         | 1.10%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE       | GOV         | FR      | EUR      | Aa3    | 9,479,539.02         | 11,057,621.51        | 7.32%  |

| Collateral data - as at 19/08/2025 |                                     |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FR0010070080                       | FRGV 4.750 04/25/35 FRANCE          | GOV         | FR      | EUR      | Aa3    | 6,154.10             | 7,178.59             | 0.00%  |
| FR0010447367                       | FRGV 1.800 07/25/40 FRANCE          | GOV         | FR      | EUR      | Aa3    | 2,386.90             | 2,784.25             | 0.00%  |
| FR0010773192                       | FRGV 4.500 04/25/41 FRANCE          | GOV         | FR      | EUR      | Aa3    | 291,158.09           | 339,627.91           | 0.22%  |
| FR0010809418                       | FRGV 10/25/29 FRANCE                | GOV         | FR      | EUR      | Aa3    | 89,158.49            | 104,000.93           | 0.07%  |
| FR0010809426                       | FRGV 04/25/32 FRANCE                | GOV         | FR      | EUR      | Aa3    | 89,158.32            | 104,000.72           | 0.07%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE          | GOV         | FR      | EUR      | Aa3    | 340,051.61           | 396,060.85           | 0.26%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE          | GOV         | FR      | EUR      | Aa3    | 173,926.49           | 202,880.46           | 0.13%  |
| FR0011982776                       | FRGV 0.700 07/25/30 FRANCE          | GOV         | FR      | EUR      | Aa3    | 7,559.86             | 8,818.37             | 0.01%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE          | GOV         | FR      | EUR      | Aa3    | 0.79                 | 0.92                 | 0.00%  |
| FR0013327491                       | FRGV 0.100 07/25/36 FRANCE          | GOV         | FR      | EUR      | Aa3    | 5,365.49             | 6,258.69             | 0.00%  |
| FR0013451507                       | FRGV 11/25/29 FRANCE                | GOV         | FR      | EUR      | Aa3    | 1,388.24             | 1,619.34             | 0.00%  |
| FR0013519253                       | FRGV 0.100 03/01/26 FRANCE          | GOV         | FR      | EUR      | Aa3    | 293,372.94           | 342,211.48           | 0.23%  |
| FR0014001N38                       | FRGV 0.100 07/25/31 FRANCE          | GOV         | FR      | EUR      | Aa3    | 89,158.44            | 104,000.87           | 0.07%  |
| FR0014001N38                       | FRGV 0.100 07/25/31 FRANCE          | GOV         | FR      | EUR      | Aa3    | 185,734.39           | 216,654.06           | 0.14%  |
| FR0014003N51                       | FRGV 0.100 03/01/32 FRANCE          | GOV         | FR      | EUR      | Aa3    | 89,158.57            | 104,001.02           | 0.07%  |
| FR0014004J31                       | FRGV 0.750 05/25/53 FRANCE          | GOV         | FR      | EUR      | Aa3    | 80,009.20            | 93,328.53            | 0.06%  |
| FR0014007L00                       | FRGV 05/25/32 FRANCE                | GOV         | FR      | EUR      | Aa3    | 5,845.15             | 6,818.21             | 0.00%  |
| FR001400AIN5                       | FRGV 0.750 02/25/28 FRANCE          | GOV         | FR      | EUR      | Aa3    | 123,213.75           | 143,725.45           | 0.10%  |
| FR001400FTH3                       | FRGV 3.000 05/25/54 FRANCE          | GOV         | FR      | EUR      | Aa3    | 80,009.16            | 93,328.49            | 0.06%  |
| FR001400FYQ4                       | FRGV 2.500 09/24/26 FRANCE          | GOV         | FR      | EUR      | Aa3    | 9.24                 | 10.77                | 0.00%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE          | GOV         | FR      | EUR      | Aa3    | 692,507.86           | 807,791.37           | 0.54%  |
| FR001400XJJ3                       | FRGV 3.750 05/25/56 FRANCE          | GOV         | FR      | EUR      | Aa3    | 80,008.56            | 93,327.78            | 0.06%  |
| GB00B0C9H209                       | UKT1 1 1/4 11/22/55 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 142.49               | 192.60               | 0.00%  |
| GB00BL6W962                        | UKT1 1 1/8 11/22/37 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 294,777.26           | 398,435.68           | 0.26%  |
| GB00B3MYD345                       | UKT1 0 5/8 11/22/42 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 141.61               | 191.41               | 0.00%  |
| GB00B421J266                       | UKT1 0 1/2 03/22/50 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 1.19                 | 1.61                 | 0.00%  |
| GB00B46CGH68                       | UKT1 0 3/4 03/22/34 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 46,995.12            | 63,520.95            | 0.04%  |
| GB00B4PTCY75                       | UKT1 0 3/8 03/22/62 UK TREASURY     | GIL         | GB      | GBP      | Aa3    | 466,986.96           | 631,202.92           | 0.42%  |
| GB00B8429V04                       | UKT 3 1/4 01/22/44 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 295,174.55           | 398,972.68           | 0.26%  |
| GB00BFMCM652                       | UKT 158 10/22/71 UK Treasury        | GIL         | GB      | GBP      | Aa3    | 466,987.37           | 631,203.48           | 0.42%  |
| GB00BGDYHF49                       | GBGV 0.125 08/10/41 UNITED KINGDOM  | GIL         | GB      | GBP      | Aa3    | 46,886.52            | 63,374.16            | 0.04%  |
| GB00BL6C7720                       | UKT 4 1/8 01/29/27 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 1,289,521.55         | 1,742,981.80         | 1.15%  |
| GB00BLH38265                       | UKT1 0 1/8 03/22/39 UK Treasury     | GIL         | GB      | GBP      | Aa3    | 712.36               | 962.86               | 0.00%  |
| GB00BM8Z2738                       | UKT 1 01/31/32 UK Treasury          | GIL         | GB      | GBP      | Aa3    | 82.53                | 111.55               | 0.00%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM  | GIL         | GB      | GBP      | Aa3    | 510,689.98           | 690,274.11           | 0.46%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM  | GIL         | GB      | GBP      | Aa3    | 69,012.39            | 93,280.60            | 0.06%  |
| GB00BPCJD880                       | UKT 3 1/2 10/22/25 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 15,787.60            | 21,339.31            | 0.01%  |
| GB00BPCJD997                       | UKT 3 3/4 10/22/53 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 78,891.01            | 106,633.03           | 0.07%  |
| GB00BPJJKN53                       | UKT 45/8 01/31/34 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 79,127.34            | 106,952.47           | 0.07%  |
| GB00BPJJKP77                       | UKT 43/4 10/22/43 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 27,284.15            | 36,878.62            | 0.02%  |
| GB00BPSNBB36                       | UKT 4 3/8 07/31/54 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 79,127.59            | 106,952.81           | 0.07%  |
| GB00BPSNBF73                       | UKT 4 10/22/31 UK Tresury           | GIL         | GB      | GBP      | Aa3    | 79,127.75            | 106,953.02           | 0.07%  |
| GB00BPSNBG80                       | UKT1 1 1/4 11/22/2054 UK Treasury   | GIL         | GB      | GBP      | Aa3    | 46,700.81            | 63,123.15            | 0.04%  |
| GB00BQCAR999                       | UKT 3 3/4 01/29/38 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 79,127.98            | 106,953.33           | 0.07%  |
| GB00BQC82C90                       | UKT 4 1/4 07/31/34 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 3,514.29             | 4,750.09             | 0.00%  |
| GB00BQC82C90                       | UKT 4 1/4 07/31/34 UK Treasury      | GIL         | GB      | GBP      | Aa3    | 79,127.99            | 106,953.35           | 0.07%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY    | GIL         | GB      | GBP      | Aa3    | 703,394.23           | 950,742.81           | 0.63%  |
| GB00BTHZ2268                       | UKT1 1 1/8 09/22/35 COR UK TREASURY | GIL         | GB      | GBP      | Aa3    | 703,394.94           | 950,743.77           | 0.63%  |
| GB00BTJ30027                       | UKT 4 1/2 03/07/35 Corp UK TREASURY | GIL         | GB      | GBP      | Aa3    | 76,943.95            | 104,001.29           | 0.07%  |
| GB00BZ13D140                       | UKT1 0125 08/10/48 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 2,389.06             | 3,229.17             | 0.00%  |
| IE00059Y5762                       | LINDE ODSH LINDE                    | COM         | US      | USD      | Aa1    | 1,003,799.52         | 1,003,799.52         | 0.66%  |
| IE00B4BNMY34                       | ACCENTURE ODSH ACCENTURE            | COM         | US      | USD      | Aa1    | 2,054,766.52         | 2,054,766.52         | 1.36%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 17,638,187.50        | 119,213.21           | 0.08%  |
| JP1024651Q44                       | JPGV 0.400 10/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 2,747,609.24         | 18,570.58            | 0.01%  |
| JP1024671Q08                       | JPGV 0.600 12/01/26 JAPAN           | GOV         | JP      | JPY      | A1     | 7,303,677.92         | 49,364.19            | 0.03%  |
| JP1024691R25                       | JPGV 0.700 02/01/27 JAPAN           | GOV         | JP      | JPY      | A1     | 199,785.37           | 1,350.31             | 0.00%  |
| JP1024691R25                       | JPGV 0.700 02/01/27 JAPAN           | GOV         | JP      | JPY      | A1     | 350,124.85           | 2,366.43             | 0.00%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN           | GOV         | JP      | JPY      | A1     | 953,197,753.68       | 6,442,485.06         | 4.27%  |
| JP1024721R52                       | JPGV 0.700 05/01/27 JAPAN           | GOV         | JP      | JPY      | A1     | 763,997,429.92       | 5,163,715.51         | 3.42%  |
| JP1051521N69                       | JPGV 0.100 03/20/27 JAPAN           | GOV         | JP      | JPY      | A1     | 60,153,477.81        | 406,566.09           | 0.27%  |
| JP1051681Q54                       | JPGV 0.600 03/20/29 JAPAN           | GOV         | JP      | JPY      | A1     | 1,888,871,592.35     | 12,766,529.25        | 8.46%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN           | GOV         | JP      | JPY      | A1     | 1,204,593.71         | 8,141.62             | 0.01%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN           | GOV         | JP      | JPY      | A1     | 953,200,589.44       | 6,442,504.22         | 4.27%  |
| JP1103421G35                       | JPGV 0.100 03/20/26 JAPAN           | GOV         | JP      | JPY      | A1     | 1,048,636.69         | 7,087.54             | 0.00%  |
| JP1103631M74                       | JPGV 0.100 06/20/31 JAPAN           | GOV         | JP      | JPY      | A1     | 174,055,156.70       | 1,176,406.20         | 0.78%  |
| JP1103751Q74                       | JPGV 1.100 06/20/34 JAPAN           | GOV         | JP      | JPY      | A1     | 17,504,972.59        | 118,312.83           | 0.08%  |
| JP1103781R44                       | JPGV 1.400 03/20/35 JAPAN           | GOV         | JP      | JPY      | A1     | 646,034.21           | 4,366.42             | 0.00%  |
| JP1103791R75                       | JPGV 1.500 06/20/35 JAPAN           | GOV         | JP      | JPY      | A1     | 447,282,162.66       | 3,023,096.35         | 2.00%  |
| JP1120211G41                       | JPGV 0.100 03/10/26 JAPAN           | GOV         | JP      | JPY      | A1     | 24,703,549.28        | 166,966.66           | 0.11%  |
| JP1120241K56                       | JPGV 0.100 03/10/29 JAPAN           | GOV         | JP      | JPY      | A1     | 578,721.82           | 3,911.47             | 0.00%  |
| JP1120251L52                       | JPGV 0.200 03/10/30 JAPAN           | GOV         | JP      | JPY      | A1     | 2,861,677.75         | 19,341.54            | 0.01%  |
| JP1120281P52                       | JPGV 0.005 03/10/33 JAPAN           | GOV         | JP      | JPY      | A1     | 60,082,311.73        | 406,085.09           | 0.27%  |
| JP1120291Q59                       | JPGV 0.005 03/10/34 JAPAN           | GOV         | JP      | JPY      | A1     | 457,424,986.20       | 3,091,649.79         | 2.05%  |
| JP1200861647                       | JPGV 2.300 03/20/26 JAPAN           | GOV         | JP      | JPY      | A1     | 663,510.76           | 4,494.54             | 0.00%  |
| JP1201651J76                       | JPGV 0.500 06/20/38 JAPAN           | GOV         | JP      | JPY      | A1     | 84,009.01            | 567.80               | 0.00%  |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN           | GOV         | JP      | JPY      | A1     | 82,829.10            | 559.83               | 0.00%  |
| JP1201701KA5                       | JPGV 0.300 09/20/39 JAPAN           | GOV         | JP      | JPY      | A1     | 930,943,568.50       | 6,292,073.19         | 4.17%  |
| JP1201711L13                       | JPGV 0.300 12/20/39 JAPAN           | GOV         | JP      | JPY      | A1     | 77,376,627.86        | 522,974.13           | 0.35%  |
| JP1201801N46                       | JPGV 0.800 03/20/42 JAPAN           | GOV         | JP      | JPY      | A1     | 158,414.81           | 1,070.70             | 0.00%  |
| JP1300951B11                       | JPGV 2.400 11/20/31 JAPAN           | GOV         | JP      | JPY      | A1     | 43,329,490.52        | 292,855.91           | 0.19%  |
| JP1300861R49                       | JPGV 2.400 03/20/55 JAPAN           | GOV         | JP      | JPY      | A1     | 953,186,854.59       | 6,442,411.39         | 4.27%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN           | GOV         | JP      | JPY      | A1     | 29,349.56            | 198.37               | 0.00%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN                 | GOV         | JP      | JPY      | A1     | 50,013.84            | 338.03               | 0.00%  |
| JP1743131R69                       | JPGV 06/22/26 JAPAN                 | GOV         | JP      | JPY      | A1     | 1,045,466.96         | 7,066.12             | 0.00%  |
| JP1743191R74                       | JPGV 07/21/26 JAPAN                 | GOV         | JP      | JPY      | A1     | 347,987.03           | 2,351.98             | 0.00%  |
| JP1743211R70                       | JPGV 10/27/25 JAPAN                 | GOV         | JP      | JPY      | A1     | 49,961.84            | 337.68               | 0.00%  |
| US02079K3059                       | ALPHABET ODSH ALPHABET              | COM         | US      | USD      | Aa1    | 2,053,053.62         | 2,053,053.62         | 1.36%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM          | COM         | US      | USD      | Aa1    | 950,914.52           | 950,914.52           | 0.63%  |
| US0527891069                       | AUTODESK ODSH AUTODESK              | COM         | US      | USD      | Aa1    | 2,054,655.92         | 2,054,655.92         | 1.36%  |

| Collateral data - as at 19/08/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US1880541097                       | CLOROX ODSH CLOROX                     | COM         | US      | USD      | Aa1    | 161.50               | 161.50               | 0.00%   |
| US3030751057                       | FACTSET RESEARCH ODSH FACTSET RESEARCH | COM         | US      | USD      | Aa1    | 1,738,770.53         | 1,738,770.53         | 1.15%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | Aa1    | 950,831.52           | 950,831.52           | 0.63%   |
| US6706601040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | Aa1    | 2,054,707.40         | 2,054,707.40         | 1.36%   |
| US79466L3024                       | SALESFORCE ODSH SALESFORCE             | COM         | US      | USD      | Aa1    | 2,054,417.57         | 2,054,417.57         | 1.36%   |
| US81762P1021                       | SERVICENOW ODSH SERVICENOW             | COM         | US      | USD      | Aa1    | 2,054,579.91         | 2,054,479.91         | 1.36%   |
| US912810RY64                       | UST 2.750 08/15/47 US TREASURY         | GOV         | US      | USD      | Aa1    | 398,839.50           | 398,839.50           | 0.26%   |
| US912810SE91                       | UST 3.375 11/15/48 US TREASURY         | GOV         | US      | USD      | Aa1    | 21,310.59            | 21,310.59            | 0.01%   |
| US912810SH23                       | UST 2.875 05/15/49 US TREASURY         | GOV         | US      | USD      | Aa1    | 13,068.10            | 13,068.10            | 0.01%   |
| US912810SH87                       | UST 1.625 11/15/50 US TREASURY         | GOV         | US      | USD      | Aa1    | 224,769.07           | 224,769.07           | 0.15%   |
| US912810SX72                       | UST 2.375 05/15/51 US TREASURY         | GOV         | US      | USD      | Aa1    | 62.54                | 62.54                | 0.00%   |
| US912810TA60                       | UST 1.750 08/15/41 US TREASURY         | GOV         | US      | USD      | Aa1    | 92,420.39            | 92,420.39            | 0.06%   |
| US912810TN81                       | UST 3.625 02/15/53 US TREASURY         | GOV         | US      | USD      | Aa1    | 2,553.58             | 2,553.58             | 0.00%   |
| US912810TV08                       | UST 4.750 11/15/53 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,859,462.51         | 1,859,462.51         | 1.23%   |
| US912810TV80                       | UST 4.750 11/15/43 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,859,479.85         | 1,859,479.85         | 1.23%   |
| US912810TV80                       | UST 4.750 11/15/43 US TREASURY         | GOV         | US      | USD      | Aa1    | 393,359.99           | 393,359.99           | 0.26%   |
| US912810TX63                       | UST 4.250 02/15/54 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,859,528.16         | 1,859,528.16         | 1.23%   |
| US912810TZ12                       | UST 4.500 02/15/44 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,859,499.56         | 1,859,499.56         | 1.23%   |
| US912810TZ12                       | UST 4.500 02/15/44 US TREASURY         | GOV         | US      | USD      | Aa1    | 398,077.20           | 398,077.20           | 0.26%   |
| US912810UA42                       | UST 4.625 05/15/54 US TREASURY         | GOV         | US      | USD      | Aa1    | 950,914.04           | 950,914.04           | 0.63%   |
| US912810UB25                       | UST 4.625 05/15/44 US TREASURY         | GOV         | US      | USD      | Aa1    | 613,201.62           | 613,201.62           | 0.41%   |
| US912810UH94                       | UST 2.375 02/15/55 US TREASURY         | GOV         | US      | USD      | Aa1    | 97,732.63            | 97,732.63            | 0.06%   |
| US9128283F58                       | UST 2.250 11/15/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 21,327.50            | 21,327.50            | 0.01%   |
| US912828V988                       | UST 2.250 02/15/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 977.39               | 977.39               | 0.00%   |
| US912828Y388                       | UST 0.750 07/15/28 US TREASURY         | GOV         | US      | USD      | Aa1    | 21,270.71            | 21,270.71            | 0.01%   |
| US912828YU85                       | UST 1.625 11/30/26 US TREASURY         | GOV         | US      | USD      | Aa1    | 6,051.00             | 6,051.00             | 0.00%   |
| US912828Z781                       | UST 1.500 01/31/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 96.63                | 96.63                | 0.00%   |
| US912828ZB83                       | UST 0.625 12/31/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 211,795.17           | 211,795.17           | 0.14%   |
| US912828ZBF77                      | UST 0.125 01/15/31 US TREASURY         | GOV         | US      | USD      | Aa1    | 398,768.49           | 398,768.49           | 0.26%   |
| US912828ZCB54                      | UST 1.625 05/15/31 US TREASURY         | GOV         | US      | USD      | Aa1    | 3,091,811.44         | 3,091,811.44         | 2.05%   |
| US912828ZCE93                      | UST 1.250 05/31/28 US TREASURY         | GOV         | US      | USD      | Aa1    | 870,222.29           | 870,222.29           | 0.58%   |
| US912828ZCH25                      | UST 1.250 06/30/28 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,382,604.43         | 1,382,604.43         | 0.92%   |
| US912828ZCP41                      | UST 0.625 07/31/26 US TREASURY         | GOV         | US      | USD      | Aa1    | 854,023.22           | 854,023.22           | 0.57%   |
| US912828ZCW91                      | UST 0.750 08/31/26 US TREASURY         | GOV         | US      | USD      | Aa1    | 3,092,085.58         | 3,092,085.58         | 2.05%   |
| US912828ZCW82                      | UST 1.750 01/31/29 US TREASURY         | GOV         | US      | USD      | Aa1    | 179,454.77           | 179,454.77           | 0.12%   |
| US912828ZEN74                      | UST 2.750 04/30/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 529,390.16           | 529,390.16           | 0.35%   |
| US912828ZFC01                      | UST 2.625 07/31/29 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,381,979.58         | 1,381,979.58         | 0.92%   |
| US912828ZFF32                      | UST 2.750 08/15/32 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,379,945.55         | 1,379,945.55         | 0.91%   |
| US912828ZFH97                      | UST 3.125 08/31/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 404,455.72           | 404,455.72           | 0.27%   |
| US912828ZFM82                      | UST 4.125 09/30/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 957,681.43           | 957,681.43           | 0.63%   |
| US912828ZFT36                      | UST 4.000 10/31/29 US TREASURY         | GOV         | US      | USD      | Aa1    | 921,392.52           | 921,392.52           | 0.61%   |
| US912828ZFU09                      | UST 4.125 10/31/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 939,185.45           | 939,185.45           | 0.62%   |
| US912828ZFV81                      | UST 4.125 11/15/32 US TREASURY         | GOV         | US      | USD      | Aa1    | 35,296.39            | 35,296.39            | 0.02%   |
| US912828ZGM73                      | UST 3.500 02/15/33 US TREASURY         | GOV         | US      | USD      | Aa1    | 89,656.55            | 89,656.55            | 0.06%   |
| US912828ZHC82                      | UST 3.375 05/15/33 US TREASURY         | GOV         | US      | USD      | Aa1    | 12,345.82            | 12,345.82            | 0.01%   |
| US912828ZHH79                      | UST 4.125 06/15/26 US TREASURY         | GOV         | US      | USD      | Aa1    | 99,822.99            | 99,822.99            | 0.07%   |
| US912828ZHR51                      | UST 4.000 07/31/30 US TREASURY         | GOV         | US      | USD      | Aa1    | 19,719.84            | 19,719.84            | 0.01%   |
| US912828ZJL63                      | UST 4.875 11/30/25 US TREASURY         | GOV         | US      | USD      | Aa1    | 101.06               | 101.06               | 0.00%   |
| US912828ZKK61                      | UST 4.875 04/30/26 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,512,776.51         | 1,512,776.51         | 1.00%   |
| US912828ZKM28                      | UST 4.324 04/30/26 FRN US TREASURY     | GOV         | US      | USD      | Aa1    | 63,779.71            | 63,779.71            | 0.04%   |
| US912828ZKX82                      | UST 4.250 06/30/29 US TREASURY         | GOV         | US      | USD      | Aa1    | 1,505,626.26         | 1,505,626.26         | 1.00%   |
| US912828ZLC37                      | UST 4.000 07/31/29 US TREASURY         | GOV         | US      | USD      | Aa1    | 3,090,492.62         | 3,090,492.62         | 2.05%   |
| US912828ZLG41                      | UST 3.750 08/15/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 3,091,779.93         | 3,091,779.93         | 2.05%   |
| US912828ZLU35                      | UST 4.125 10/31/31 US TREASURY         | GOV         | US      | USD      | Aa1    | 2,610,907.61         | 2,610,907.61         | 1.73%   |
| US912828ZMB45                      | UST 4.000 12/15/27 US TREASURY         | GOV         | US      | USD      | Aa1    | 4,761.71             | 4,761.71             | 0.00%   |
| US912828ZMC28                      | UST 4.500 12/31/31 US TREASURY         | GOV         | US      | USD      | Aa1    | 3,091,386.13         | 3,091,386.13         | 2.05%   |
| US912828ZMF58                      | UST 4.250 01/15/28 US TREASURY         | GOV         | US      | USD      | Aa1    | 23,317.23            | 23,317.23            | 0.02%   |
|                                    | Unknown Company Description            | UNK         |         | GBP      |        | 1.00                 | 1.35                 | 0.00%   |
|                                    |                                        |             |         |          |        | Total:               | 150,984,271.54       | 100.00% |



| Counterparts                                                          |                             |               |
|-----------------------------------------------------------------------|-----------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                             |               |
| No.                                                                   | Major Name                  | Market Value  |
| 1                                                                     | JP MORGAN SECS PLC (PARENT) | 39,089,830.36 |

| Top 5 borrowers in last Month |                                               |               |
|-------------------------------|-----------------------------------------------|---------------|
| No.                           | Counterparty                                  | Market Value  |
| 1                             | JP MORGAN SECS PLC (PARENT)                   | 33,468,611.92 |
| 2                             | GOLDMAN SACHS INTERNATIONAL (PARENT)          | 21,662,976.63 |
| 3                             | MERRILL LYNCH INTERNATIONAL (PARENT)          | 12,607,705.96 |
| 4                             | NOMURA INTERNATIONAL PLC (PARENT)             | 11,543,563.86 |
| 5                             | BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT) | 11,089,063.92 |