



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 19/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,279,292,887
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/08/2025	
Currently on loan in USD (base currency)	156,637,227.50
Current percentage on loan (in % of the fund AuM)	12.24%
Collateral value (cash and securities) in USD (base currency)	166,580,237.87
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	168,292,086.56
12-month average on loan as a % of the fund AuM	15.57%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	516,928.84
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0478%

Collateral data - as at 19/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	4,073.15	4,751.21	0.00%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	3,763.19	4,389.66	0.00%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	1,038.81	1,211.74	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	8,134.76	9,488.97	0.01%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	34,072.59	22,102.67	0.01%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	12,561.37	8,148.48	0.00%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,030.01	668.16	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,234.03	1,439.47	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	9,017.60	10,518.78	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.25	1.46	0.00%

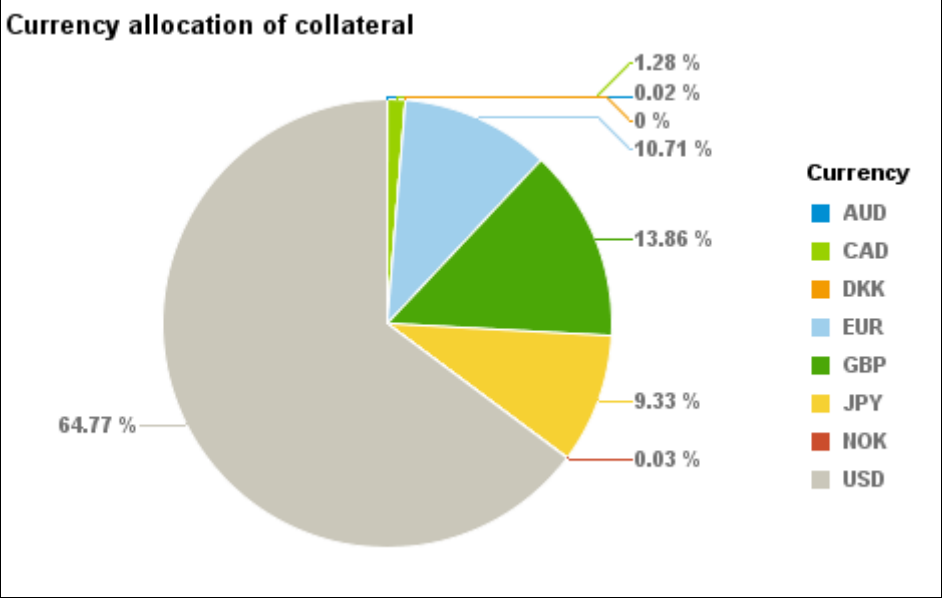
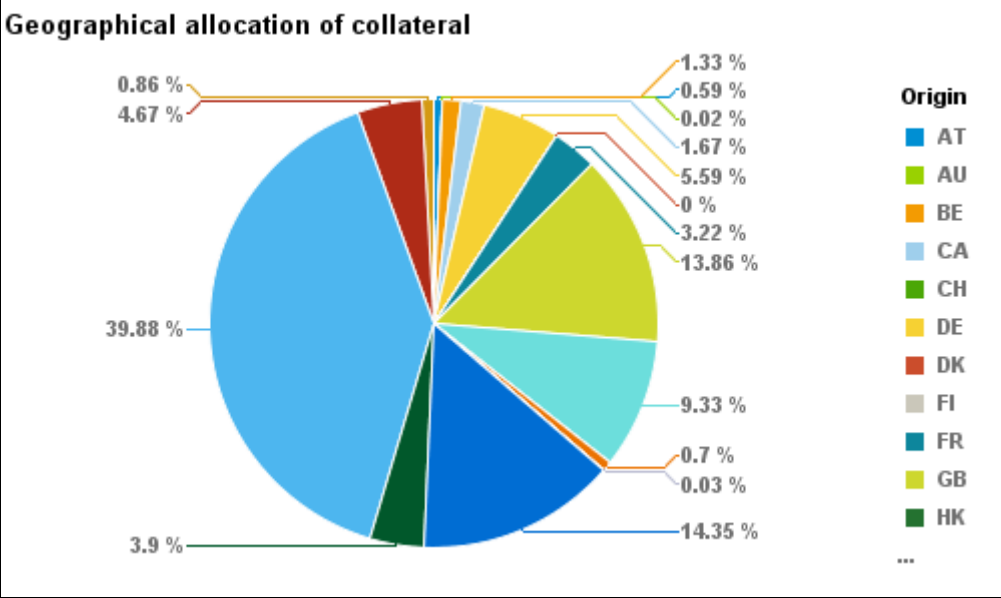
Collateral data - as at 19/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	4.25	4.96	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	88,779.60	103,558.96	0.06%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	1.00	1.16	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	311.53	363.39	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	20,437.23	23,839.47	0.01%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1.63	1.91	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	110,115.36	79,649.71	0.05%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	75.59	54.67	0.00%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	983.23	711.20	0.00%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	929.02	671.99	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	4,136.31	2,991.92	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	1,004.23	726.39	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	988.74	715.19	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	37,853.15	27,380.31	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	113,972.93	82,440.00	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	13,504.83	9,768.44	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,698,714.41	1,228,730.54	0.74%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	972,316.30	703,305.23	0.42%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.45	0.53	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	2,465.29	2,875.69	0.00%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	234,409.22	273,431.90	0.16%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	496,947.56	579,675.66	0.35%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	393,686.25	459,224.18	0.28%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	1,050,487.84	1,225,365.16	0.74%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	0.92	1.07	0.00%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	1,050,485.75	1,225,362.73	0.74%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	184.74	215.49	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	497,016.18	579,755.71	0.35%
DE0001143394	DEGV IO STR 07/04/36 GERMANY	GOV	DE	EUR	AAA	3,570.13	4,164.46	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,757,375.08	2,049,929.69	1.23%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	8,569.79	9,996.42	0.01%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	141,251.36	164,765.82	0.10%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	11.32	13.21	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	42,751.37	49,868.30	0.03%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,050,486.08	1,225,363.11	0.74%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	995,690.03	1,161,445.03	0.70%
DE000NRW0LN6	NORDR 0.250 03/13/26 NRW	BND	DE	EUR	AAA	39,586.46	46,176.51	0.03%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	5.28	0.82	0.00%

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EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	372,389.01	434,381.53	0.26%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	55,977.64	65,296.37	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	884,087.83	1,031,264.13	0.62%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	213,157.79	248,642.69	0.15%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	47,193.86	55,050.34	0.03%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	195,393.65	227,921.32	0.14%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	14,957.57	17,447.60	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,295,672.99	1,511,366.90	0.91%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	867,895.82	1,012,376.60	0.61%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	832,712.78	971,336.55	0.58%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	287,152.43	334,955.41	0.20%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	4.73	5.51	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	166,474.02	194,187.37	0.12%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	3.58	4.18	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	526,130.18	613,716.39	0.37%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	98,093.88	114,423.81	0.07%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	493,446.86	575,592.19	0.35%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	22,741.64	26,527.50	0.02%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	1,341.04	1,564.29	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	741,823.55	1,002,685.80	0.60%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,690,589.00	2,285,084.62	1.37%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	287,740.32	388,924.20	0.23%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,691,777.96	2,286,691.68	1.37%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	741,824.24	1,002,686.73	0.60%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,933,215.13	2,613,030.23	1.57%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,661.34	2,245.55	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	741,835.17	1,002,701.51	0.60%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	741,824.66	1,002,687.30	0.60%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	26,791.49	36,212.72	0.02%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	27,047.55	36,558.82	0.02%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	375.74	507.87	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	27,047.60	36,558.89	0.02%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	27,047.90	36,559.29	0.02%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,927,650.24	2,605,508.45	1.56%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	27,047.19	36,558.33	0.02%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	338,121.67	457,022.16	0.27%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,692,182.84	2,287,238.94	1.37%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	27,047.96	36,559.38	0.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,117,908.75	1,511,021.36	0.91%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	1,114,312.16	1,506,160.03	0.90%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	12,377.36	16,729.86	0.01%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,730.98	3,691.33	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,692,109.47	2,287,139.77	1.37%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	163,593.72	221,121.45	0.13%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	287,767.36	388,960.75	0.23%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	52,953,421.26	357,902.25	0.21%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	34,227,076.36	231,334.40	0.14%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	108,655,445.68	734,381.80	0.44%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	23,247,688.47	157,126.77	0.09%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	27,463,829.45	185,622.88	0.11%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	141,750,516.29	958,065.19	0.58%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	159,798,161.70	1,080,045.84	0.65%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	395,969,388.80	2,676,282.92	1.61%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,621,202.00	37,992.65	0.02%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	338,422,703.96	2,287,335.66	1.37%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,316,460.62	29,174.15	0.02%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	84,190,614.55	569,028.59	0.34%
JP1103491HC4	JPGV 0.100 12/20/27 JAPAN	GOV	JP	JPY	A1	182,024,861.17	1,230,271.94	0.74%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	97,863.85	661.44	0.00%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	22,856,555.03	154,483.17	0.09%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	128,244,966.72	866,783.71	0.52%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	83,346,358.84	563,322.43	0.34%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	93,291,442.84	630,539.39	0.38%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	5,818,483.57	39,326.04	0.02%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	10,227,482.49	69,125.64	0.04%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	2,516,740.46	17,010.18	0.01%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	504,056.03	3,406.82	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	57,541,859.24	388,914.65	0.23%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	19,880,140.84	134,366.15	0.08%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	181,455,714.55	1,226,425.18	0.74%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	57,286,986.46	387,192.01	0.23%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	57,560,205.71	389,038.65	0.23%
JP1300701M48	JPGV 0.700 03/20/51 JAPAN	GOV	JP	JPY	A1	301,544.89	2,038.09	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	29,349.56	198.37	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	18,405,281.63	124,397.85	0.07%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	2,439,424.90	16,487.62	0.01%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	859,589.48	1,002,687.48	0.60%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	138,774.67	161,876.83	0.10%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	445,117.29	43,588.62	0.03%
US00828EEP07	AFDB 4.375 11/03/27 MTN AFRCN DVLPMNT	BND	XO	USD		7,773,325.76	7,773,325.76	4.67%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,511,295.50	1,511,295.50	0.91%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		200,209.95	200,209.95	0.12%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		7,773,252.14	7,773,252.14	4.67%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		388,598.05	388,598.05	0.23%
US04517PBE16	ADB 5.350 06/16/26 FRN MTN ADB	BND	PH	USD		7,773,261.65	7,773,261.65	4.67%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		7,766,453.94	7,766,453.94	4.66%
US298785KA31	EIB 4.125 02/13/34 EIB	GOV	SU	USD		5,455,813.16	5,455,813.16	3.28%
US298785KH83	EIB 4.625 02/12/35 EIB	GOV	SU	USD		5,104.44	5,104.44	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	578,133.58	578,133.58	0.35%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,511,419.48	1,511,419.48	0.91%
US676167CF49	OKB 3.625 09/09/27 OEKB	BND	AT	USD	AA1	274,853.43	274,853.43	0.16%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	692,813.79	692,813.79	0.42%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	6,074.49	6,074.49	0.00%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	57,107.17	57,107.17	0.03%
US683234DB13	ONTAR 3.100 05/19/27 ONTARIO	BND	CA	USD	AAA	9,920.98	9,920.98	0.01%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	334.57	334.57	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,431.79	5,431.79	0.00%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	2,612,176.16	2,612,176.16	1.57%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,226.74	2,226.74	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	81,078.16	81,078.16	0.05%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	654,050.55	654,050.55	0.39%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,335.88	7,335.88	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,614,594.44	2,614,594.44	1.57%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	83,232.16	83,232.16	0.05%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	20,335.75	20,335.75	0.01%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	156,062.39	156,062.39	0.09%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	8,275.54	8,275.54	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	497.16	497.16	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	354,860.31	354,860.31	0.21%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	2,613,845.11	2,613,845.11	1.57%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	548,637.88	548,637.88	0.33%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	5,346.68	5,346.68	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,511,377.01	1,511,377.01	0.91%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	980,263.06	980,263.06	0.59%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,825.87	2,825.87	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	7,105.15	7,105.15	0.00%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	1,253.17	1,253.17	0.00%

Collateral data - as at 19/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828ZE35	UST 0.625 03/31/27 US TREASURY	GOV	US	USD	AAA	2,663.89	2,663.89	0.00%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	30,592.87	30,592.87	0.02%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	60,226.20	60,226.20	0.04%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	402,009.42	402,009.42	0.24%
US91282CAT80	UST 0.250 10/31/25 US TREASURY	GOV	US	USD	AAA	2,613,702.80	2,613,702.80	1.57%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	425,510.34	425,510.34	0.26%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	376.38	376.38	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	443,452.24	443,452.24	0.27%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	372.01	372.01	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	5,108,125.39	5,108,125.39	3.07%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	2,711.98	2,711.98	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	5,104,503.85	5,104,503.85	3.06%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	5,104,053.23	5,104,053.23	3.06%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	5,103,992.67	5,103,992.67	3.06%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	5,103,934.84	5,103,934.84	3.06%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	5,107,443.25	5,107,443.25	3.07%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	1,133,634.38	1,133,634.38	0.68%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	768,094.09	768,094.09	0.46%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,435.78	1,435.78	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,018.20	1,018.20	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,684.42	53,684.42	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	737,816.82	737,816.82	0.44%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	14,642.72	14,642.72	0.01%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	35,214.01	35,214.01	0.02%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	2,964.07	2,964.07	0.00%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	303.57	303.57	0.00%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	102.47	102.47	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	9,001.56	9,001.56	0.01%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,423,902.94	2,423,902.94	1.46%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,328,813.40	11,328,813.40	6.80%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	11,549.71	11,549.71	0.01%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	1,942.94	1,942.94	0.00%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	100.85	100.85	0.00%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		13,648.73	15,920.87	0.01%
XS2754435225	LNBAD 4.500 01/26/26 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	261,121.29	261,121.29	0.16%
XS2963925883	EBRD 4.915 12/19/34 25 MTN EBRD	GOV	SU	USD		1,020,849.54	1,020,849.54	0.61%
	Unknown Company Description	UNK		USD		1,427,058.26	1,427,058.26	0.86%
						Total:	166,580,237.87	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	37,318,103.60
2	HSBC BANK PLC (PARENT)	22,079,571.79
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	16,669,385.25
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	14,782,802.73
5	MERRILL LYNCH INTERNATIONAL (PARENT)	13,485,516.87