

## HSBC Global Investment Funds

# CORPORATE EURO BOND FIXED TERM 2027

Marketing communication | Monthly report 30 November 2025 | Share class AC



## Investment objective

The Fund aims to provide income by investing in a portfolio of Euro-denominated corporate bonds for a limited term, while promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR.



## Investment strategy

The Fund is actively managed and is not constrained by a benchmark. The Fund invests a minimum of 70% in Euro-denominated investment grade and non-investment bonds and other similar securities issued by companies in developed markets. The Fund is intended to be in operation until end of 30 September 2027 (the "Term Date"). On the Term Date, the Fund will be liquidated, and shares of the Fund will be compulsorily redeemed at the prevailing net asset valuation per share. Issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund will invest up to 20% in non-investment grade bonds, may invest in bank deposits and money market instruments for treasury purposes and up to 10% in other funds. The Fund have primary currency exposure is to the Euro. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

## Share Class Details

### Key metrics

NAV per Share	<b>EUR 11.26</b>
Performance 1 month	<b>0.06%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>EUR</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>30 June 2023</b>
Fund Size	<b>EUR 165,857,810</b>
Managers	<b>Aline Thiel</b>

### Fees and expenses

Ongoing Charge Figure <sup>1</sup>	<b>0.789%</b>
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### Codes

ISIN	<b>LU2578823499</b>
Bloomberg ticker	<b>HBCFACE LX</b>

<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

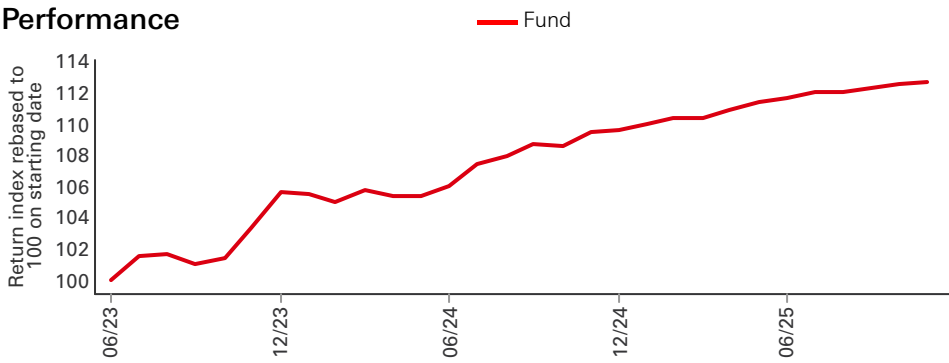
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 30 November 2025

Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
AC	2.75	0.06	0.49	1.11	2.82	--	--	5.03

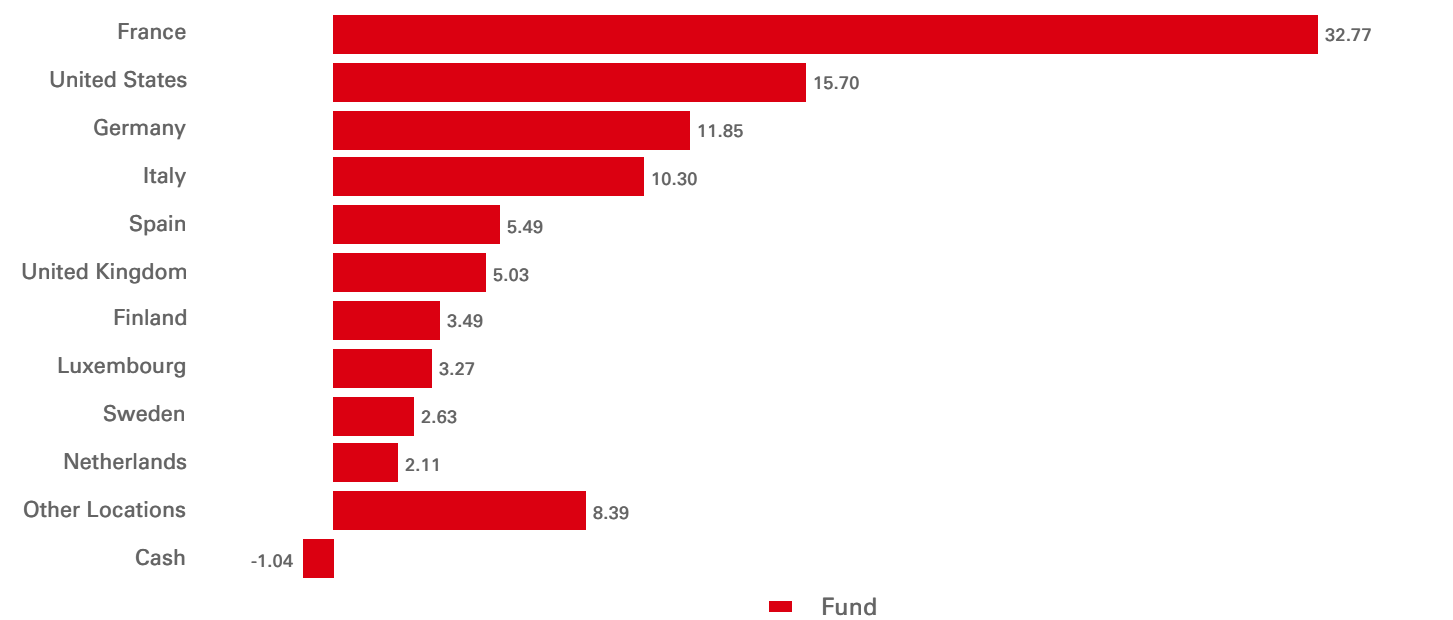
Calendar year performance (%)	2020	2021	2022	2023	2024
AC	--	--	--	--	3.79

3-Year Risk Measures	AC	Reference benchmark	5-Year Risk Measures	AC	Reference benchmark
Volatility	--	--	Volatility	--	--
Sharpe ratio	--	--	Sharpe ratio	--	--

Fixed Income Characteristics	Fund	Reference benchmark	Relative
No. of holdings ex cash	101	--	--
Average coupon rate	2.73	--	--
Yield to worst (incl IRS)	2.55%	--	--
Yield to maturity (incl IRS)	2.70%	--	--
Yield to maturity (excl IRS)	2.70%	--	--
Option Adjusted Duration	1.36	--	--
Modified Duration to Worst	1.34	--	--
Option Adjusted Spread Duration	1.35	--	--
Average maturity	1.40	--	--
Maximum rating	BBB+/BBB	--	--
Number of issuers	87	--	--

Credit rating (%)	Fund	Reference benchmark	Relative	Currency Allocation (%)	Fund	Reference benchmark	Relative
AA	4.59	--	--	EUR	100.04	--	--
A	26.94	--	--	USD	-0.04	--	--
BBB	55.06	--	--				
BB	13.96	--	--				
B	0.49	--	--				
Cash	-1.04	--	--				

Geographical Allocation (%)



Sector Allocation (%)	Fund	Reference benchmark	Relative
Financial	43.98	--	--
Consumer Non-cyclical	18.29	--	--
Industrial	12.54	--	--
Consumer Cyclical	12.52	--	--
Utilities	6.14	--	--
Communications	3.92	--	--
Basic Materials	2.73	--	--
Energy	0.92	--	--
Cash	-1.04	--	--

Top 10 Holdings	Weight (%)
BANQ FED CRD MUT 2.625 31/03/27	2.85
CELLNEX FINANCE 1.000 15/09/27	2.73
ATLANTIA SPA 1.875 13/07/27	2.72
DEUTSCHE BANK AG 1.625 20/01/27	2.63
CRED AGRICOLE SA 2.625 17/03/27	2.61
ORANO SA 5.375 15/05/27	2.59
VALEO SE 5.375 28/05/27	2.51
FORD MOTOR CRED 4.867 03/08/27	2.36
MUTUELLE ASSUR 0.625 21/06/27	2.18
ELIS SA 4.125 24/05/27	1.84

MSCI ESG Score	ESG score	E	S	G
Fund	7.4	7.6	5.1	6.2
Reference benchmark	7.2	7.4	5.2	6.1

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI. The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating. For more information, see MSCI ESG Ratings Methodology @ <https://www.msci.com/esg-and-climate-methodologies>

Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Glossary



[www.assetmanagement.hsbc.se/api/v1/download/document/lu0164939612/se/en/glossary](http://www.assetmanagement.hsbc.se/api/v1/download/document/lu0164939612/se/en/glossary)

## Important Information

The fund is a sub-fund of HSBC Global Investment Funds, a Luxembourg domiciled SICAV. UK based investors are advised they may not be afforded some of the protections conveyed by the provisions of the Financial Services and Markets Act (2000), (the Act). The company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. All applications are made on the basis of the Prospectus, Key Investor Document (KID), Supplementary Information Document (SID) and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London E14 5HQ UK; the local distributors or from our website (see below). Investors and potential investors should read and note the risk warnings in the Prospectus, KID and additionally, in the case of retail clients, the information contained in the supporting SID.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing [amgtransferagency@lu.hsbc.com](mailto:amgtransferagency@lu.hsbc.com) , or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com).

The most recent Prospectus is available in English and German. Key Information Document (PRIIPs KID) are available in the local language where they are registered.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>